

BizFirst Credit Card CashPoints Program

Terms and Conditions

Important condition:

- CashPoints will be awarded in the customer's credit card account under the CashPoints scheme.
- The CashPoints will be processed as per the following table:

CashPoints Benefits	Max CashPoints/ Month
3% CashPoints on EMI Spends	1000 CP
2% CashPoints on Utility bills, Electronics, SmartPay and PayZapp transaction.	500 CP
1% CashPoints on all other spends including UPI spends	500 CP

Note: Fuel, Rent Payments, Education Related Transactions, Wallet/ Gift /Prepaid Card loads & Voucher Purchase transactions won't be rewarded CashPoints.

Example: If the cardholder spends ₹15,000 in calendar month cycle with following break up of spends

- Spends on EMI purchase (Under 3% feature): ₹9,000 | Grocery Spends: ₹2,000 | Utility Spends: ₹1,000, Fuel Spends: ₹1,500
- Out of these Fuel spends won't be rewarded CashPoints.

The CashPoints earned for the billing cycle in example would be calculated as follows:

- 3% CashPoints for ₹9,000 (EMI transaction) = 270 CP
- 2% CashPoints on Utility Spends for ₹1,000 = 20 CP
- 1% CashPoints on other spends for ₹2,000 = 20 CP

Thus, the total CashPoints for the example would be 310 CP. This will be posted in the card account in the statement cycle

Note: The CashPoints will be posted on calendar month basis, the transaction settled in the system between 1st to 30/31st of the calendar month will be posted in the 1st week of the subsequent calendar month.

3% CashPoints on EMI spends – Terms & Conditions

- Cardholder will be getting 3% CashPoints on the below type of EMI's
 - o Merchant/EasyEMI
 - o Aggregator EMI
 - o Brand EMI
- Only EMI principal amount will be rewarded with CashPoints. Interest, processing fees & GST amounts will not be eligible for CashPoints.
- The Cardholder can earn up to 1000 CashPoints under this feature in a calendar month.
- In case of any cancellation, refund or reversal of EMI/loan amount. The cashpoints provided for the transaction will be reversed/adjusted.

- In case of any Pre-closure of the EMI/loan, the remaining principal amount will be rewarded with 3% CashPoints.
- The CashPoints will be posted on calendar month basis, the transaction settled in the system between 1st to 30/31st of the calendar month will be posted in the 1st week of the subsequent calendar month.

2% CashPoints- Terms and Condition.

- 2% CashPoints on Utility bills, Electronic purchase, SmartPay and PayZapp transaction.
- All PayZapp transactions will be eligible for 2% CashPoints except spends on Clubs, Housing, Rent, Hospital, Education, Donation, Mutual funds, Loans, Credit Card payments, Wallet Load.
- The Maximum CashPoints that can be earned under this feature is 500 CashPoints per Calendar Month.
- The CashPoints will be posted on calendar month basis, the transaction settled in the system between 1st to 30/31st of the calendar month will be posted in the 1st week of the subsequent calendar month.
- The transaction settled from the merchant will be eligible for CashPoints and settlement/Posting date of the transaction will be considered for points calculation.
- In case the purchase/transaction is returned/cancelled/reversed post calendar month completion, the corresponding CashPoints will be reversed from next month CashPoints earnings.

1% CashPoints on other spends including UPI spends– Terms & Conditions

- All other spends & UPI transactions will be eligible for 1% Cash Point feature.
- CashPoints shall not be eligible for the following spends/transactions on the card,
 - Fuel Spends, Rent payments and Education Related Transactions
 - Wallet loads / Gift or Prepaid Card load/ Voucher purchase*
 - Utility bills, Electronic purchase, SmartPay, PayZapp & EMI transaction (3% & 2% eligible spends excluded)
 - Cash Advances
 - Payment of Outstanding Balances
 - Payment of card fees and other charges
- The Maximum CashPoints that can be earned under this feature is 500 CashPoints per Calendar Month.
- The CashPoints will be posted on calendar month basis, the transaction settled in the system between 1st to 30/31st of the calendar month will be posted in the subsequent month 1st week.
- The transaction settled from the merchant will be eligible for CashPoints and settlement/Posting date of the transaction will be considered for points calculation.
- In case the purchase/transaction is returned/cancelled/reversed post calendar month completion, the CashPoints will be reversed from next month CashPoints earnings.

- **Revisions to HDFC Bank BizFirst Credit Card Terms Effective August 1, 2024**
Effective August 1, 2024, the following charges will be applicable for HDFC Bank BizFirst Credit Card.
 1. **Rental Transactions:**
 - 1% fee on the transaction amount will be levied on all rental transactions done on any merchant like (but not limited to) Cred, PayTM, Cheq, MobiKwik, Freecharge etc.
 - Fee will be capped at ₹3000 per transaction.
 2. **Fuel Transactions:**
 - 1% fee will be levied on Fuel spends more than ₹30,000 per transaction.
 - The fee will be charged on the entire transaction amount. Fee will be capped at ₹3000 per transaction.
 3. **Utility Transactions:**
 - 1% fee will be levied on Utility spends more than ₹75,000 per transaction.
 - The fee will be charged on the entire transaction amount. Fee will be capped at ₹3000 per transaction.
 - Insurance transactions will not be considered as Utility transactions and hence no charge will be applicable.
 4. **Educational Transactions:**
 - 1% fee will apply to education transactions made through third-party apps (but not limited to) such as CRED, PhonePe, Cheq, MobiKwik, and others.
 - Fee will be capped at ₹3000 per transaction.
 - Education transactions made directly through college/school websites or through POS machines at their premises will not be charged.
 - International education transactions will not be charged.

Milestone Benefit – Terms & Conditions

- Cardholder will be eligible if he/she achieves the spends target of ₹75,000 within the specified calendar quarter.
- The calendar quarter are January to March, April to June, July to September, October to December.
- The transaction settled from the merchant within the calendar quarter will be eligible for considering the target achievement and settlement/Posting date of the transaction.
- Fuel & Rent spends transactions will not be considered under spend target achievement.

CashPoints Redemption –Terms & Conditions

- CashPoints accrued for Insurance transactions will have a maximum cap of 2,000 per day.
- CashPoints accrued for grocery will have a maximum cap of 2,000 CashPoints in a month.
- With effect from 1st January 2023, CashPoints redemption for flights & hotels bookings, CashBack redemption are capped per calendar month at 50,000.
- If the cardholder opts for redemption as CashBack against statement, there will be no redemption handling charges.
- If the cardholder opts for redemption of the CashPoints via reward catalogue, there will be debit of ₹99+Taxes towards redemption handling charges.

For more/latest product information, Most Important Terms & Conditions & Card Member Agreement, always refer to the product page on the bank website www.hdfcbank.com.

- For quick access to Most Important Terms & Condition, please [click here](#).
- For quick access to Card Member Agreement, please [click here](#)