

BizPower Credit Card Reward Points Program

Terms and Conditions

Important condition:

- Reward Points will be awarded in the customer's credit card account under the Reward Points scheme.
- The Reward Points will be processed as per the following table:

Spends on	Reward Points	Minimum spend to avail Reward Points
a. Bill payments via SmartPay & PayZapp. b. Income Tax/ Advance Tax payment via eportal.incometax.gov.in c. GST payment via payment.gst.gov.in d. Hotel & flight booking on MMT MyBiz powered by SmartBuy BizDeals e. Business software purchase via SmartBuy BizDeals – Nuclei f. Google ads g. Reliance Digital	5X Reward Points (i.e., 20 RP)	Rs. 25,000 per statement cycle
Other Spends (excluding petrol, wallet, rent, education, EMI)	4 Reward Points	Rs.150

Note: (For above mentioned spends, only eligible Transactions as per Bank will earn Reward Points.)

For example: If the cardholder spends Rs.75,000 in calendar month cycle with following break up of spends

- Spends on PayZapp: Rs.5,000 | GST payment via Swifti: Rs.10,000 | Flight booking via MMT MyBiz : Rs10,000 | Payment Wallet load spends: 5,000 | other spends: Rs. 45,000
- Thus, the total spends eligible for Reward Points would be only Rs.5,000 + Rs.10,000 + Rs.10,000 + Rs.45,000 = Rs.70,000.

The Reward Points earned for the billing cycle in example would be calculated as follows:

- Accelerated 5X Reward Points of Rs.25,000 (Spends on PayZapp: Rs.5,000 | GST payment via Swifti: Rs.10,000 | Flight booking via MMT MyBiz : Rs10,000) = 3,333 RP
- Other spends of Rs.45,000 = 1,200 RP

Thus, the total Reward Points for the example would be 4,533 RP. This will be posted in the card account.

- Accelerated 5X Reward Points on Business Essential spends is capped at 5,000 RP per statement cycle. (excluding Wallet Load spends)
- All PayZapp transactions will be eligible for 5X Reward Points except spends on Clubs, Housing, Rent, Hospital, Education, Donation, Mutual funds, Loans, Credit Card payments, Wallet Load.
- The transaction settled from the merchant will be eligible for Reward Points and settlement/Posting date of the transaction will be considered for points calculation.

- In case the purchase/transaction is returned/cancelled/reversed post statement cycle completion, the corresponding Reward Points will be reversed from next statement cycle Reward Points earnings.
- **Revisions to HDFC Bank BizPower Credit Card Terms Effective August 1, 2024**
Effective August 1, 2024, the following charges will be applicable for HDFC Bank BizPower Credit Card.
 - 1. Rental Transactions:**
 - 1% fee on the transaction amount will be levied on all rental transactions done on any merchant like (but not limited to) Cred, PayTM, Cheq, MobiKwik, Freecharge etc.
 - Fee will be capped at ₹3000 per transaction.
 - 2. Fuel Transactions:**
 - 1% fee will be levied on Fuel spends more than ₹30,000 per transaction.
 - The fee will be charged on the entire transaction amount. Fee will be capped at ₹3000 per transaction.
 - 3. Utility Transactions:**
 - 1% fee will be levied on Utility spends more than ₹75,000 per transaction.
 - The fee will be charged on the entire transaction amount. Fee will be capped at ₹3000 per transaction.
 - Insurance transactions will not be considered as Utility transactions and hence no charge will be applicable.
 - 4. Educational Transactions:**
 - 1% fee will apply to education transactions made through third-party apps (but not limited to) such as CRED, PhonePe, Cheq, MobiKwik, and others.
 - Fee will be capped at ₹3000 per transaction.
 - Education transactions made directly through college/school websites or through POS machines at their premises will not be charged.
 - International education transactions will not be charged.
- Effective September 1st, 2024, Reward Points earned on Utility transactions will be capped at 2,000 Reward Points per calendar month.
- Effective September 1st, 2024, Reward Points earned on Telecom & Cable transactions will be capped at 2,000 Reward Points per calendar month.

Category	Merchant Category Codes (MCC)
Utility	4900
Telecom & Cable	4812, 4814, 4899

Reward Points Redemption –Terms & Conditions

- Rewards Points accrued will be reversed if a retail transaction is converted into SmartEMI.
- Rewards Points accrued for Insurance transactions will have a maximum cap of 2,000 per day
- Reward Points accrued for grocery will have a maximum cap of 2,000 Reward Points in a month.
- On the HDFC Bank SmartBuy portal, the redemption of Reward Points for flights & hotel bookings will be capped per calendar month at 50,000 Reward Points
- Redemption of Reward Points against statement balance (Cashback redemption) will be capped per calendar month at 50,000 Reward Points.
- For rent payments made through third-party merchants, a fee of 1% of the total transaction

- If you conduct a transaction (in-store or online) in Indian currency at an international location or with a merchant located in India but registered overseas, a dynamic & static conversion markup fee of 1 % will be charged

For more/latest product information, Most Important Terms & Conditions & Card Member Agreement, always refer to the product page on the bank website www.hdfcbank.com.

- For quick access to Most Important Terms & Condition, please [click here](#).
- For quick access to Card Member Agreement, please [click here](#)