

REVISED SCHEDULE OF CHARGES EFFECTIVE 1ST SEPTEMBER, 2022

All terms herein are applicable to all merchants availing HDFC Bank's Merchant Acquiring Services. The below schedule are in addition to and are to be read along with the terms and conditions of the Merchant agreement of the Bank. The below mentioned charges will supersede the charges communicated earlier & will be applicable with effect from September 1, 2022.

(A) POS TERMINAL- APPLICABLE FOR MERCHANTS OPTING FOR POS TERMINALS

SR. NO	PARTICULARS	AMOUNT	APPLICABLE
A	Pricing - Merchant Discount Rate (MDR)		
1	Credit, Debit & Prepaid card pricing and terminal installation or integration charges & rentals	As per Terms of agreement	Per transaction / terminal
2	International & Commercial card transaction	2.75%	Per transaction
B	Monthly Charges		
1.a	Usage Charges - Merchants with terminals on Nil rental		
	Monthly Volume		
	Volume < Rs. 1,000 Rs.499	Volume Rs. 1,000 to < Rs. 25,000 Rs.499	Volume Rs. 25,000 < Rs.1 Lac Rs.199
1.b	Usage Charges - Merchants with Rental bearing terminals (including MPOS)		
	Monthly Volume		
	Volume < Rs.1,000 per month Rs.499	Volume Rs. 1,000 to < Rs. 25,000 No charges	Volume Rs. 25,000 < Rs. 1 Lac No charges
2	Service Charges	Rs.99 per month	Per terminal
3	Physical MPR (daily/weekly/fortnightly)	Rs. 199/149/99 per month resp.	Per ME Code
4	Paper Roll Charges	NIL	Per Paper Roll
C	Fees		
1	Batch Settlement Fee	Re 1	Per batch
2	Late Settlement fee	0.5% or Rs.499 whichever is higher	Per terminal for transaction settled after 2 calendar days
D	Lost Terminal Charges (per terminal): (a) Desktop terminal (PSTN)- Rs. 6,000/-, (b) GPRS terminal- Rs. 10,000/- (c) MPOS- Rs. 4,000/-, (d) Android- Rs. 15,000		
E	Deactivation Charges		
1	Deactivation charges	Rs. 450	Per terminal

(B) SCHEDULE OF CHARGES – PAYMENT GATEWAY

SR. NO	PARTICULARS	AMOUNT	APPLICABLE
A	Pricing – Merchant Discount Rate (MDR)		
1	Credit, Debit & Prepaid Card Pricing	As per Terms of agreement	Per transaction
2	International & Commercial card transaction	2.75%	Per transaction
3	Net Banking & VAS facilities	As per Terms of agreement	Per transaction
B	Charges		
1	Integration Fees	As per Terms of agreement	One time
2	Maintenance Charges	As per Terms of agreement	Annual
3	Usage charges		
	Monthly Volume		
	Volume < Rs.1 Lac	Volume Rs.1 Lac to < Rs.5 Lac	Volume Rs. 5 Lac to < Rs.25 Lac
	Rs.999	Rs.499	Rs.199

(C) SCHEDULE OF CHARGES – SMARTHUB VYAPAR APP ONLY MERCHANTS*

SR NO	PARTICULARS	AMOUNT	APPLICABLE
A	Pricing – Merchant Discount Rate (MDR)		
1	Credit & Prepaid Card Pricing	Small merchant pricing as per terms of agreement	Per transaction
2	Debit card Pricing	As per RBI Guidelines	Per transaction
3	Commercial card transaction	Small merchant pricing as per terms of agreement	Per transaction

*Schedule of Charges for Smarthub Vyapar App only merchants is applicable for small merchants with annual turnover less than Rs 20 Lakhs. For large merchants, pricing as per table (A) for POS terminal merchants will apply.

Note:

1. The schedule of charges is subject to change
2. All relevant Government Taxes, applicable on all fees, interest and other charges and is subject to change, as per relevant regulations of the Government of India.
3. POS Exceptions to (B) Charges and (C) (1)
 - a. State/ Central Government merchants and Public Sector Owned Fuel and Gas merchants
 - b. Military, CSD Canteens, Army Officers & Canteen Merchants
4. The usage charges would be levied till the Terminal is surrendered to the bank & in case of PG merchants, the online Terminal ID must be de-activated
5. Any discrepancy or issues with Monthly Payment Report, Pricing, Charges, Fees, or any other Transaction related matter needs to be notified to the Bank within 30 days of the receipt of such report.
6. Service Charge will be levied for all terminal models.
7. Terminal deactivation charges of Rs 450 will be charged to merchant if deactivation is initiated due to any of the below mentioned reasons –
 - a. Merchant wants to discontinue due to service issues
 - b. Termination by HDFC Bank due to insufficient business
 - c. Merchant wants to discontinue due to low business
 - d. Merchant shop closed/closure of business
 - e. Deactivation due to pricing issues (competition at lower price)
 - f. Deactivation due to SOC charges
 - g. Merchant requesting for deactivation and deinstallation due to business reasons

8. Existing credit card MDR will be applicable for UPI transactions made through linked Rupay Credit Card. For payment values up to Rs 2000/-, MDR will NOT be applicable for merchants with annual turnover of less than Rs 20 Lakhs (as maintained in bank records)