# PRODUCT EXPERIENCE



Application Date : D D / M M / Y Y Y

## **Details of Experience**

Please provide details of your experience in Trade Finance products:

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#### **Risk Awareness**

## **Counterparty Performance Risk**

Are you aware of the risks involved if the counterparty fails to carry out his obligations in a sales contract due to one or more reasons?

Yes	No		
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### **Economic Risk**

#### **Counterparty Performance Risk**

Are you aware that economic conditions in buyer or sellers country may exist which may affect both parties in fulfilling their obligation?

E.g. On the buyer side, economic risk may result in buyer's insolvency or inability to accept the goods or services. On the other hand, the seller may experience difficulty in producing or shipping the goods per se.

Yes		No	
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#### **Transit Risk**

Are you aware of the risks of goods being damaged during shipment from the place of origin to the place of destination?

Yes No

### Declaration

By signing below, you acknowledge that HDFC Bank Limited cannot be held liable if the goods received are not as you had expected. You may be exposed to fluctuations in foreign exchange market which may result in paying more or receiving less in terms of the local currency.

Name of the Indiv																								
Company Name:																								
Signature	Signature																							
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