

**HDFC Bank was adjudged 'Best Private Bank for Education and Training of Private Bankers (Asia) and Private Bank for Growth Strategy (Asia)' at the Global Private Banking Awards 2023**

**Mumbai, November 21, 2023:** HDFC Bank, India's leading private sector bank, has been honoured with two awards at the Global Private Banking Awards 2023, organized by Professional Wealth Management (PWM). The awards include:

- Best Private Bank for Education and Training of Private Bankers (Asia)
- Private Bank for Growth Strategy (Asia)

Additionally, the Bank was highly commended in the category of the Best Private Bank in India.

Published by the Financial Times – the world's leading global business publication – Professional Wealth Management (PWM) specializes in analyzing the growth strategies of Private Banks and the regional financial centers in which they operate. The Global Private Banking Awards have firmly established themselves as the world's most prestigious private banking awards and are now in their fifteenth year. Submissions are assessed by an independent panel of esteemed industry judges based in North America, Asia, Europe, and the Middle East.

The judges citation stated that they were impressed by HDFC Bank's growth strategy last year, which led to a significant boost of its client base and considerable expansion of its Hub and Spoke locations across the country, coupled with innovative investor education initiatives. The judges also rewarded the Bank for its various education and training programmes for relationship managers, carried out in partnership with academic bodies, such as the Indian Institute of Management (IIM), Ahmedabad, and Bangalore.

Mr. Rakesh K Singh, Group Head - Investment Banking, Private Banking, International Banking, Digital Ecosystems and Banking as a Service (BaaS), said, "We are proud to receive the recognition from Professional Wealth Management (PWM). This award is a testament to the team's commitment and the



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## NEWS RELEASE

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trust HDFC Bank enjoys from its clients. At HDFC Bank Wealth, we are firm believer that India possesses an investment potential beyond metros and semi-metros. We are committed to democratise investments and making the best of investment products available to all. In our endeavour to develop investment markets across the country, we will continue the investor education initiatives by focusing on Mass Affluent and Super Affluent clients. Our ongoing investments in human capital, technology and enhanced customer experience will act as a catalyst in this endeavour. We also, believe that a well-informed investor possesses a greater ability to 'Protect- Manage-Grow' his/her investments".

HDFC Bank Wealth, with over two and half decades of experience, is one of the largest wealth distributors in the country. The investment recommendations are based on a robust quantitative and qualitative evaluation model that accentuates customer centricity.

### **About HDFC Bank:**

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